



জোহা জামান কবির রশীদ এ্যান্ড কোং
চার্টার্ড একাউন্টেন্টস
Zoha Zaman Kabir Rashid & Co.
Chartered Accountants

**INDEPENDENT AUDITOR'S REPORT
TO THE KHULNA WATER SUPPLY & SEWERAGE AUTHORITY
REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS**

Opinion

We have audited the financial statements of KHULNA WATER SUPPLY & SEWERAGE AUTHORITY ('the KWASA/Authority'), which comprise the statement of financial position as at 30 June 2019, and the statement of comprehensive income, statement of changes in equity, statement of cash flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Authority in accordance with the International Ethics Standard Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these requirements and with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

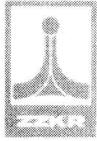
We observe that

- The authority provides insufficient evidence for assets that is obtained from Khulna City Corporation. Property, plant and equipment as at 30 June 2019 amounting to Tk.749,654,587 hardly verified and confirmed by us as with the absence of Fixed Asset Register maintained for recognition of cost, existence, charges of depreciation.
- Further, hardly maintenance of Fixed Deposit & Term Deposit register the authority has an amount of Tk.109,939,507 appearing in the accompanying statement of financial position verified by us.
- The authority has an amount of Tk. 89,559,795 as accounts receivable 30 June 2019 in against accompanying provision for Bad Debts Tk. 10,017,283 without maintain an ageing analysis for the year 2019.
- Khulna Water Supply and Sewerage Authority (KWASA) had a project under head of Development and Expansion of Water Supply System in Khulna for the period July 2015 to June 2018 funded by Govt. has come to end. The project's fixed assets has been merged with KWASA Tk. 156,744,908 and same capitalized with capital fund.



Key Audit Matters:

Risk	Our response to the risk
<p>Revenue Recognition</p> <p>At year end recognized total income Tk. 207,733,940 reported in the income statement of the authority (2019: Tk.195,837.568)</p> <p>Revenue is recognized when the performance obligation is satisfied by transferring goods or services to a customer, either at a point in time or over time. Goods or services are “transferred” when the customer obtains control of it.</p> <p>This material item is subject to considerable inherent risk due to identifying, recording and properly accounting for variable consideration elements in the contracts with customers. Against this background, the proper application of the accounting standards is considered to be complex and to a certain extent based on estimates and assumptions made by authority.</p> <p>The application of the new standard on revenue recognition. “International Financial Reporting Standard 15 – Revenue from Contracts with Customers” (IFRS 15), will have a significant impact which has been presented in statement of comprehensive the financial statements for the financial year 2019.</p>	<p>We have tested the design and operating effectiveness of key controls focusing on the followings:</p> <ul style="list-style-type: none"> ➤ Authorization of credit terms to customers; ➤ Timing of revenue recognition; and Calculation of discounts. ➤ Performed walkthroughs to understand the adequacy and the design of the revenue cycle; ➤ Tested the internal controls over financial reporting, we also assessed the existence and accuracy of the sales recorded, based among other things on inspection of sales contracts, final acceptances, and the allocation of variable consideration to the various elements in the contracts; <p>Our substantive procedures in relation to the revenue recognition comprise the followings:</p> <ul style="list-style-type: none"> ➤ Obtaining supporting documentation for transactions; ➤ recorded either side of year end as well as credit notes issued after the year end date to determine whether revenue was recognized in the correct period; ➤ recognition accounting policies comparing with applicable accounting standard; ➤ We also tested journal entries recognized to revenue focusing on unusual or irregular transactions; ➤ Finally, assessing the appropriateness and presentation of disclosures against relevant accounting standards
<p>Please refer to “statement of comprehensive income”.</p>	
<p>Valuation of Inventories</p>	
<p>The authority had inventory of Tk. 10,888,801 as at 30 June 2019 held warehouse and numerous project centers.</p> <p>Inventories are carried at the lower of cost and net realizable value. As a result, the authority apply judgement in determining the appropriate values for</p>	<p>We challenged the appropriateness of authority’s assumptions applied in calculation the value of the inventory provisions by:</p> <ul style="list-style-type: none"> ➤ Evaluating the design and implementation of key inventory controls operating across the authority, including those at a sample in



<p>obsolete items.</p>	<p>warehouses and branches.</p> <ul style="list-style-type: none"> ➤ Conduct inventory counts and reconciling the count results to the inventory listings to test the completeness of data. ➤ Review the historical accuracy of inventory, level of inventory write-off during the year, and ➤ Challenging the completeness of inventory through assessing actual and forecast sales of inventory lines to assess whether obsolete stock are valid and complete.
<p>Please refer to Note 05 “Inventory” of the notes to the financial statements.</p>	
<p>Account Receivable & Provision for Bad Debts</p>	
<p>The company reported accounts receivable Tk.82,285,456 as at 30 June 2019 with maintaining provision for Bad Debts 10,017,283.</p> <p>Significant judgement is required in relation to accounts receivable and provision for bad debts as it's recoverability is depend on forecasts of future over a number of years.</p>	<ul style="list-style-type: none"> ➤ We have obtained an understanding, evaluated the design and tested the operational effectiveness of the authority's key controls over the recognition and measurement of accounts receivable and the assumptions used in estimating bad debts authority's future receivable. ➤ We also assessed the completeness and accuracy of the data used for the estimations of bad debts. ➤ We also assessed the appropriateness of presentation of disclosures against accounts receivables and bad debts.
<p>Please refer to Note 06 “Accounts Receivables” & Note 13 “ Provision for Bad Debts” of the notes to the financial statements.</p>	

Other Information

Management is responsible for the other information. The other information comprises all of the information other than the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

When we read the annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to the Board of Directors of the Authority.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with IFRSs, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, management is responsible for assessing the Authority's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Authority or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Authority's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Authority's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Authority to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



Zoha Zaman Kabir Rashid & Co.
Chartered Accountants

Report on other Legal and Regulatory Requirements

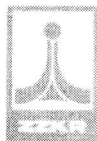
Subject to the effect of the matters as stated above, we also report the following:

- a) we have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- b) in our opinion, proper books of account as required by law have been kept by the Authority so far as it appeared from our examination of those books;
- c) the statement of financial position and statement of comprehensive income dealt with by the report are in agreement with the books of account.
- d) the information and explanation required by us have been received and found satisfactory.

Zoha Zaman Kabir Rashid & Co.
Chartered Accountants

Place: Dhaka
Date: February 23, 2021

Md. Iqbal Hossain FCA
Partner, Enrolment 596 (ICAB)



Khulna Water Supply & Sewerage Authority (KWASA)
Statement of Financial Position
As at 30 June 2019

Particulars	Notes	Amount in Taka	
		30 June 2019	30 June 2018
Assets:			
Non-Current Assets			
Property, Plant and Equipment	3.00	749,654,587	631,273,287
Current Assets			
Investment In FDR & Term Deposit	4.00	109,939,507	102,427,237
Inventories	5.00	10,888,801	17,542,254
Accounts Receivable	6.00	89,559,795	81,458,794
Advance, Deposits & Pre-Payments	7.00	2,403,519	2,035,653
Advance Income Tax	8.00	9,959,464	8,345,398
Cash & Cash Equivalent	9.00	316,719,223	258,602,198
Total Current Assets		539,470,309	470,411,535
Total Assets		1,289,124,896	1,101,684,822
Capital and Liabilities:			
Capital			
Capital Fund	10.00	1,139,925,841	983,180,933
Retained Earnings	11.00	138,195,246	97,409,061
Total Capital		1,278,121,087	1,080,589,994
Non-Current Liabilities			
		-	-
Current Liabilities			
Provision For Audit Fee	12.00	119,475	175,000
Provision for Bad Debts	13.00	10,017,283	9,975,950
Accounts Payable	14.00	867,051	10,943,879
Total Current Liabilities		11,003,809	21,094,829
Total Capital & Liabilities		1,289,124,896	1,101,684,823

The annexed notes form an integral part of the Financial Statements

DMD (F&A)
Khulna WASA

Managing Director
Khulna WASA

Signed in terms of our separate report of even date.

Place: Dhaka
Date: 23 February 2021

Zoha Zaman Kabir Rashid & Co.
Chartered Accountants



Zoha Zaman Kabir Rashid & Co.
Chartered Accountants

Khulna Water Supply & Sewerage Authority (KWASA)
Statement of Comprehensive Income
For the year ended 30 June 2019

Particulars	Notes	Amount in Taka	
		30 June 2019	30 June 2018
<u>INCOME:</u>			
Water Bill		38,774,081	37,392,544
Street Hydrant & Hand Tube well	15.00	155,000,000	145,000,000
Water sale Direct		173,950	229,100
Connection Fee		968,770	1,752,851
Deep tube well fee/charge		58,750	115,250
Other Income		9,620	73,190
Connection form sale		21,650	17,300
Illegal Connection Legalized		7,212	8,520
Ownership change fee		78,000	-
Bank & FDR Interest	16.00	12,641,907	11,248,813
Total Income		207,733,940	195,837,568
<u>EXPENDITURES:</u>			
Operating Exp. (Salary, Wages & Others)	17.00	88,225,467	93,334,484
Power & Electricity Bill	18.00	29,140,599	26,005,786
Repair & Maintenance	19.00	5,778,663	7,724,864
Administrative Expenses	20.00	43,803,025	40,971,655
Total Expense		166,947,754	168,036,789
Net Income over Expenses		40,786,186	27,800,779
Total		207,733,940	195,837,568

DMD (F&A)
Khulna WASA

Managing Director
Khulna WASA

Signed in terms of our separate report of even date.

Place: Dhaka
Date: 23 February 2021

Zoha Zaman Kabir Rashid & Co.
Chartered Accountants



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Chartered Accountants

Khulna Water Supply & Sewerage Authority (KWASA)

Statement of changes in equity

For the year ended 30 June 2019

Particulars	Capital fund	Retained earnings	Total
	Taka	Taka	Taka
Balance as on 01 July 2018	983,180,933	97,409,061	1,080,589,994
Add: During the year	156,744,908	-	156,744,908
Add: Net Income over Expenses	-	40,786,186	40,786,186
Balance as at 30 June 2019	<u>1,139,925,841</u>	<u>138,195,247</u>	<u>1,278,121,088</u>

Particulars	Capital fund	Retained earnings	Total
	Taka	Taka	Taka
Balance as on 01 July 2017	983,180,933	69,608,282	1,052,789,215
Add: During the year	-	-	-
Add: Net Income over Expenses	-	27,800,779	27,800,779
Balance as at 30 June 2018	<u>983,180,933</u>	<u>97,409,061</u>	<u>1,080,589,994</u>

The annexed notes form an integral part of the Financial Statements

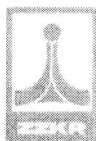
DMD (F&A)
Khulna WASA

Managing Director
Khulna WASA

Signed in terms of our separate report of even date.

Place: Dhaka
Date: 23 February 2021

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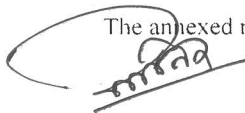


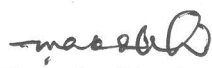
Khulna Water Supply & Sewerage Authority (KWASA)

Cash Flow Statement
For the year ended 30 June 2019

Particulars	Amount in Taka	
	30 June 2019	30 June 2018
A. Cash Flow from Operating Activities:		
Net Profit / (Loss) for the year	40,786,186	27,800,779
Depreciation Charge during the year	38,431,814	30,851,667
Decrease/ (Increase) in Inventories	6,653,453	(723,372)
Decrease/ (Increase) in Debtors	(8,101,001)	(5,827,560)
Decrease/ (Increase) in Advance Deposit & Pre-Payments	(367,866)	(231,164)
Decrease/ (Increase) in Advance Income Tax	(1,614,066)	(1,380,278)
Decrease/ (Increase) in Provision for Bad Debt	41,333	3,781,562
Decrease/ (Increase) in Current Liability	(10,076,828)	1,061,424
Decrease/ (Increase) in Provision for Audit Fee	(55,525)	35,000
Net Cash used in Operating Activities:	65,697,500	55,368,058
B. Cash Flow from Investing Activities:		
Fixed Assets Addition	(156,813,114)	(4,576,101)
Increase of Investment	(7,512,270)	(4,651,391)
Adjustment of Land & Development	-	-
Net Cash used in Investing Activities:	(164,325,384)	(9,227,492)
C. Cash Flow from Financing Activities:		
Adjustment of Suspense Accounts	-	-
Increase/Decrease of Provident Fund	-	-
Adjustment of Capital Fund	156,744,908	-
Net Cash used in Financing Activities:	156,744,908	-
D. Net Increase in Cash & Cash Equivalent (A+B+C)	58,117,025	46,140,565
E. Cash & Bank Balance at the Beginning of the year	258,602,198	212,461,632
F. Cash & Bank Balance at the ending of the year (F= D+E)	316,719,223	258,602,198

The annexed notes form an integral part of the Financial Statements

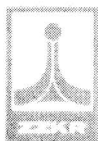

DMD (F&A)
Khulna WASA


Managing Director
Khulna WASA

Signed in terms of our separate report of even date.

Place: Dhaka
Date: 23 February 2021


Zoha Zaman Kabir Rashid & Co.
Chartered Accountants



Khulna Water Supply & Sewerage Authority (KWASA)

Notes to the financial statements

For the year ended 30 June 2019

1.00 Background and Nature of Authority:

Khulna Water Supply and Sewerage Authority (KWASA) is an autonomous body established on 2nd March 2008 under the local government and rural development Ministry. It is controlled and governed by the WASA Act no. (6). 1996, KWASA started its activities from October 2008. The Chief Executive of KWASA is Managing Director. It is a servicer oriented Public Utility organization Which is directed by the KWASA board consisting of 13 members. The board is headed by a Chairman.

1.01 Activities of the Organization are:

The activities of KWASA are spread over Khulna Metropolitan Area, to construct, develop and maintain necessary infrastructure for abstracting, purifying and distribution of safe and potable water to domestic, commercial and industrial organizations. It supplies water to city dweller through water carrier at public's door on demand and also supplying water through street hydrant.

2.00 Significant Accounting Policies:

The significant accounting policies followed to the preparation and presentation of these financial statements are summarized below:

2.1 Statement of compliance

The financial statements have been prepared on a project basis following accrual basis of accounting in accordance with International Accounting Standards (IASs) which are consistent in all material respects with International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) as adopted in Bangladesh.

2.2 Regulatory compliance

The Authority also complies with the required following major laws and regulation.

The Income Tax Ordinance 1984

The Income Tax Rules 1984

The Value Added Tax and Supplementary Act 2012

The Value Added Tax and Supplementary Rules 2016

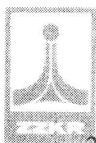
Bangladesh Labor Law 2006

2.3 Measurement bases used in preparing the financial statements

The financial statements have been prepared on "Historical Cost" convention basis, which is one of the most commonly adopted base provided in "the framework for the preparation and presentation of financial statements" issued by the International Accounting Standard Committee (IASC).

2.4 Going concern

The Authority has adequate resources to continue in operation for foreseeable future. For this reason the management continued to the project in preparing the Financial Statements. The current credit facilities and resources of the project provide sufficient fund to meet the present requirements of its existing businesses and operations.



2.5 Components of the financial statements

According to the International Accounting Standards (IASs) 1 as adopted by ICAB as IAS 1 "Presentation of Financial Statements" the complete set of financial statements includes the following components:

- i. Statement of financial position
- ii. Statement of comprehensive income
- iii. Statement of changes in equity
- iv. Statement of cash flows
- v. Notes to the financial statements

Comparative information in respect of the preceding period for all amounts were reported in the current period's financial statements to conform the Para # 38 of IAS -1

2.6 Use of estimates and judgments

The preparation of the Financial Statements in conformity with IAS and IFRS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected.

2.7 Depreciation

Components of an asset with differing patterns of benefits are depreciated separately.

Depreciation on own fixed assets is charged systematically over the asset's useful life. Full year depreciation is charged on addition irrespective of date when the related assets are put into use. On the other hand, no depreciation has been charged on the month of disposal.

The Authority follows the reducing balancing method of depreciation applying rates stated as follows:

• Land & Development	0.0%
• Building	2.0%
• Plant & Machinery	5.0%
• Sewerage	10%
• Vehicles	20%
• Furniture & Fixture	10%
• Equipment	10%

2.8 Cash and cash equivalent:

Cash and cash equivalent comprise only cash at bank in different mother accounts (STD) and collection account (Current account) maintained with different government and private commercial bank.



2.9 Rates receivables

Rates receivables are recognized at cost less provision for doubtful debts. Total provision for bad debts has been made at the rate of 5% on the closing balance of rates receivable and provision charge in the statement of comprehensive income in the excess requirement of provision for the current year compared to previous year.

2.10 Statement of cash flows

Statement of cash flows is prepared under the indirect method.

2.11 Reporting period

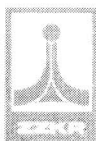
The Financial period of Authority covers the activities from 01 July 2018 to 30 June 2019.

2.12 Comparative Figure

Comparative Figures have been taken from last year books of accounts

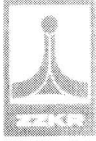
2.13 Accrual basis of accounting

These financial statements have been prepared under the accrual basis of accounting.



Zoha Zaman Kabir Rashid & Co.
Chartered Accountants

	Amount in Taka	
	30 June 2019	30 June 2018
3.00 Property, Plant and Equipment		
Opening Balance	959,527,906	954,951,805
Add: Addition during the period at cost	156,813,116	4,576,101
	1,116,341,022	959,527,906
Less : Adjustment during the year	-	-
	1,116,341,022	959,527,906
Less: Accumulated Depreciation during the year	366,686,435	328,254,619
Total Written Down Value (WDV)	749,654,587	631,273,287
(Details shown an annexure-A)		
4.00 Investment In FDR & Term Deposit		
Agrani Bank Ltd 2338230	32,967,894	31,431,671
United Commercial Bank Ltd.003862	4,058,202	3,915,482
Social Islami Bank Ltd.0008417	2,620,414	2,429,402
United Commercial Bank Ltd.006291	7,315,168	7,016,948
Standard Bank Ltd.31010	7,746,765	7,170,266
Agrani Bank Ltd 2338234	11,426,739	10,960,901
BASIC Bank 0003594	8,502,101	8,037,479
BASIC Bank 0004870	4,886,908	4,678,859
BASIC Bank 0000969	11,814,418	11,317,146
Janata Bank Ltd.377896	7,606,536	7,606,536
SBAC 017241000008511,FDR NO 2064	3,443,082	3,287,394
SBAC 01242000012461,FDR NO 1067	3,647,189	3,632,028
SBAC 01242000013076,FDR NO 1073	3,904,091	943,124
	109,939,507	102,427,237
5.00 Inventories		
Opening Inventory	17,542,254	16,818,881
Adjustment during the year	-	-
Restated opening balance	17,542,254	16,818,881
Add: Purchase during the year	1,625,870	17,305,828
Total Inventory was available for use	19,168,124	34,124,709
Less: Consumption	8,279,323	16,582,455
Closing Inventory	10,888,801	17,542,254
6.00 Accounts Receivable		
Opening Balance	81,458,794	75,631,234
Add: Billing during the Period	46,048,420	37,392,544
	127,507,214	113,023,778
Less: Collection during the period	37,947,419	31,564,984
Closing Balance	89,559,795	81,458,794



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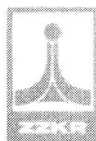
	Amount in Taka	
	30 June 2019	30 June 2018
7.00 Advance, Deposits & Pre-Payments		
Advance against Expenses	2,403,519	2,033,653
Advance against Salary	-	2,000
	2,403,519	2,035,653
7.01 Advance against Expenses		
Opening Balance	2,033,653	1,802,489
Add: disbursement during the year	2,808,175	231,164
	4,841,828	2,033,653
Less: Collection during the period	2,438,309	-
Closing Balance	2,403,519	2,033,653
7.02 Advance against Salary		
The break up of above balance is as under		
Opening Balance		2,000
Add: disbursement during the year	-	-
		2,000
Less: Collection during the period		-
Closing Balance		2,000
8.00 Advance Income Tax		
Opening	8,345,398	-
AIT Against Bank Interest	767,244	2,980,644
AIT Against F.D.R Interest	846,822	5,364,754
	9,959,464	8,345,398
9.00 Cash & Cash Equevatent		
Janata Bank Ltd. -433021514	2,749,884	32,758,095
Dutch Bangla Bank -120.120.1974	416,600	741,627
Bank Asia -2536000078	38,517	420,304
Pubali Bank-886102000425	162,485	157,866
Janata Bank-436001018	2,093,330	780,516
Janata Bank-436001075	105,073,796	59,907,969
Agrani Bank-0200002137401	258,870	2,844,789
Mercantile Bank-12113114710476,New-012113100000528	2,271,536	1,677,487
BASIC Bank -4216-01-0000046	2,174,861	1,396,036



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UCBL-001613200000367,New-0161301000000091
Dutch Bangla Bank -120.120.3214
Southeast Bank-1113100001487
Janata Bank-436001091
Trust Bank-400320000255
Pubal Bank-886102000430
Premier Bank-11313100001076
Union Bank Ltd-0191210000105 (open 17-18)
Pubali Bank -98102001105
Pubali Bank -981021090
UCBL-1613200000315
Bank Asia -15636000057
IFIC Bank-4060416592041
IFIC Bank-4060372940041
IFIC Bank-4067682161041 (A/C open FY 2014-2015)
IFIC Bank-0170172657041 (A/C open FY 2017-2018)
Standard Bank Ltd.836000999
BASIC Bank-516010000876
BASIC Bank-0516-01-0000759
Dutch Bangla Bank -120.120.3413
BASIC Bank-4216-01-0000067
Dhaka Bank-502150232
Meccantile Bank-12113100000275
Eastern Bank-2001360117017 (a/c open 23 june2015)
SBAC 0006130000312 ,Old-01130000026655
First Security Islami Bank-01161290009 (open 2015-2016)
IFIC Bank-4067093938041 (open 2016-2017)
AL-Arafah Islami Bank -0961220000293 (open 16-17)
NRB Global Bank -0113000142777 (open 16-17)
Modhumoti Bank Ltd-1118135000009 (open 16-17)
Dutch Bangla Bank 1201200006872 (open 16-17)
NRBC-013136000000014 (open 17-18)
The Farmers Bank Ltd-0113000253870
EXIM Bank Ltd -04311100181251 (open 17-18)
Shahjalal Islami Bank -110113100000580 (open 17-18)
Bangladesh Commerce Bank Ltd.
Social islami bank ltd-14913600000163
One Bank A/C- 0533000000463
National Bank Ltd.1066002252485 (open 17-18)

Amount in Taka	
30 June 2019	30 June 2018
62,625	36,348
4,198,987	3,428,985
17,195,977	16,808,557
24,491,461	7,595,897
875,934	867,782
5,072,303	4,914,555
1,828,245	1,793,087
15,138	-
70,425	1,696,904
15,495,269	12,459,405
1,008,558	1,523,435
6,156,038	5,601,968
2,599,137	1,007,248
313,214	307,860
1,072,510	1,053,399
20,879,500	20,264,233
1,637,137	1,598,334
6,925,698	4,793,804
4,985,528	4,821,588
53,989,751	39,862,434
8,492,423	8,209,526
1,421,230	1,086,313
5,772,681	5,655,773
3,356,943	3,274,351
6,046,850	5,848,990
1,108,749	1,016,578
687,941	325,986
2,880,737	1,260,325
180,177	69,793
404,445	162,069
204,869	37,971
290,975	6,850
252,187	91,843
524,305	182,735
271,637	78,689
93,870	-
79,553	-
18,073	-
518,266	173,894
316,719,223	258,602,198



Zoha Zaman Kabir Rashid & Co.
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	Amount in Taka	
	30 June 2019	30 June 2018
10.00 Capital Fund		
Opening Capital Fund	983,180,933	983,180,933
Addisition During the years	156,744,908	-
Adjustment during the years	-	-
	1,139,925,841	983,180,933
11.00 Retained Earnings		
Opening Retained Earnings	97,409,061	69,608,282
Add: Net Profit (loss) during the year	40,786,186	27,800,779
	138,195,246	97,409,061
12.00 Provision For Audit Fee		
Opening Balance	175,000	140,000
Add: Addition During The Year	46,000	35,000
	221,000	175,000
Less : Addjument During The Year	101,525	-
	119,475	175,000
13.00 Provision for Bad Debts		
Opening balance of Provision for Bad Debts	9,975,950	6,194,388
Add: Addition during the year (5% of 38774081-37947421)	41,333	3,781,562
Less Adjustment During The Year	-	-
	10,017,283	9,975,950
14.00 Accounts Payable		
Rupa Enterprise	-	2,355,709
Sahil builders Engineering & Electric corporation	18,666	-
Ali auto gear	5,539	-
M/S Dhaka sanitary store	155,869	-
M/S Afzal Traders	9,683	-
Razu Electric works	2,134	-
Falgu Sandhani	-	3,115,306
Dhaka Sanitary	-	125,976
Janani Traders	-	10,463
Hoq International	-	14,416
Gony Pump	-	2,282



Zoha Zaman Kabir Rashid & Co.
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	Amount in Taka	
	30 June 2019	30 June 2018
Salary Payable	-	1,428,093
Audit Fees Payable	175,000	111,665
Computer Palace	19,060	19,060
Sultan Enterprise	-	960,846
Pepco Bangladesh	-	510,869
IDEA	8,350	8,350
S.K Moinul Hoq Mithu	130,560	160,088
Mukthi Enterprise	-	37,810
Khulna Eclectic Watch	34,100	2,994
Onchol Auto Mobile	-	28,183
Modern Eclectic & Refrigerator	4,494	3,305
National Polymer Industries Ltd.	-	265,014
Abu Siddiq & Son's	-	223,500
Sahil Builders & Engineering Electric	18,666	1
Bangcom Telecom Ltd.	7,835	7,835
JR Trading	33,345	33,345
Nahar Engineering Workshop	1,720	1,720
Tanveer Battery & Co.	-	8,728
Osora Associated	-	450,250
M.I. Trading & Co.	-	135,604
M.S. Motors	-	26,980
DNS Enterprise	-	500
Md. Ishak	70,457	749,185
M.A Computer	62,233	62,233
B & B Traders	4,972	4,972
Rana Enterprise	-	21,538
Najbel Engineering & Tec. Ltd.	104,368	104,368
Vat Payable of water bill	-	31,912
Vat Payable of House connection fee	-	(79,221)
	867,051	10,943,879

15.00 Street Hydrant & Hand Tubewell

Water Grant	-	-
Street Hydrant & Hand Tubewell	155,000,000	145,000,000
Capital Grant	-	-
	155,000,000	145,000,000

16.00 Bank & FDR Interest

Bank Interest	6,581,924	5,818,741
F.D.R Interest	6,059,983	5,430,072
	12,641,907	11,248,813



Zoha Zaman Kabir Rashid & Co.
Chartered Accountants

17.00 Operating Exp. (Salary, Wages & Others)

	Amount in Taka	
	30 June 2019	30 June 2018
Basic Salary	37,778,241	37,272,192
House Rent	17,407,865	17,201,744
Medical Allowance	3,487,903	3,546,388
Conveyance	532,504	538,221
Honorarium (Chairman, Medical retainer, Imam)	312,000	-
Washing Allowance	126,567	127,469
Tiffin Allowance	358,977	362,366
Education Allowance	1,171,354	1,070,246
CPF Contribution	3,253,386	3,160,291
Gratuity	-	6,052,680
Leave Encashment	-	1,641,873
Rest & Recreation Allowance	516,260	666,870
Festival Bonus	6,271,685	6,686,259
Overtime	202,150	825,550
Mobile & Telephone Allowance	102,871	73,935
Electricity, Water & Gas Allowance	619,200	619,200
Dearness Allowance	23,832	69,857
Entertainment	30,300	30,000
Out Sourcing/Security	3,837,900	2,015,843
Car maintenance expense for DMD (F&A)	200,000	-
Masterroll Salary	11,416,500	11,373,500
Boisakhi Allowance	575,972	-
	88,225,467	93,334,484

18.00 Power & Electricity Bill

Electricity bill	27,443,495	23,778,512
Fuel & Oil	1,697,104	2,227,274
	29,140,599	26,005,786

19.00 Repair & Maintenance

Vehicle repair & maintenance	394,413	757,187
Machine repair & maintenance	874,792	4,804,329
Pump house repair	-	764,867
Computer repair	169,506	115,773
Pipe line repair	507,634	329,571
Equipment & Tools Repair & Maintenance	1,808,386	-
Meter repair & Maintenance	2,023,932	-
Spare parts purchase	-	953,137
	5,778,663	7,724,864



Zoha Zaman Kabir Rashid & Co.
Chartered Accountants

20.00 Administrative Expenses

Entertainment
Telephone, Fax, Internet
Postage & Telegram
Office Maintenance
Books & Periodicals
Training workshop Seminar & Research
Sports & Culture
Printing & Stationary
Computer Billing Expenses
Legal Expenses
Uniform for Employees
Accidental Grant
Bank Charge
FDR Bank Charge
Expenses for revenue collection
License fee, Tax, Token
Water Quality Test
Advertisement
Municipal Tax
TA/DA
Board Meetin (Honorarium)
Outsourcing
Training workshop seminar & research
Bad Debt Expances
Chemical Purchase
Others
Conveyance
Audit Fee
Depreciation

Amount in Taka	
30 June 2019	30 June 2018
124,747	173,693
493,873	576,469
35,400	29,668
144,922	56,580
2,356	2,356
38,680	8,000
225,190	157,421
198,913	386,918
212,757	313,894
38,500	51,800
16,673	171,128
10,000	10,000
219,153	102,938
29,500	24,000
130,345	52,875
42,859	9,544
69,723	389,946
399,329	136,348
231,945	232,512
625,559	516,650
1,668,223	1,552,460
-	1,185,998
-	9,302
41,333	3,781,562
29,400	24,870
172,751	128,056
123,080	-
46,000	35,000
38,431,814	30,851,667
43,803,025	40,971,655



Khulna Water Supply & Sewerage Authority (KWASA)
Schedule of Property, Plant & Equipment
As on 30 June 2019

Annexure-A

SL No	Particulars	Cost				Dep. Rate	Depreciation				W.D.V as on 30.06.2019
		Balance as on 01.07.2018	Addition for the period	Disposal/ Transfer	Total as on 30.06.2019		Balance as on 01.07.2018	Charged for the period	Adjust. / Transfer	Total as on 30.06.2019	
		A	B	C	D = (A+B-C)		E	F	G = (D-F)*E	H	I
											74,692,793
01	Land & Development	74,692,793	-	-	74,692,793	0%	-	-	-	-	74,692,793
02	Buling	20,384,413	-	-	20,384,413	2.0%	4,969,620	308,296	-	5,277,916	15,106,497
03	Plant & Machinery	819,453,183	145,837,275	-	965,290,458	5.0%	298,150,666	33,356,990	-	331,507,656	633,782,802
04	Sewerage	11,000,000	-	-	11,000,000	10%	7,164,538	383,546	-	7,548,084	3,451,916
05	Vehicles	15,783,492	10,396,058	-	26,179,550	20%	9,353,284	3,365,253	-	12,718,537	13,461,013
06	Furniture & Fixture	3,669,704	10,000	-	3,679,704	10%	1,946,640	173,306	-	2,119,946	1,559,758
07	Equipment	14,544,321	569,783	-	15,114,104	10%	6,669,873	844,423	-	7,514,296	7,599,808
	30 June 2019	959,527,906	156,813,116	-	1,116,341,022		328,254,621	38,431,814	-	366,686,435	749,654,587
	30 June 2018	954,951,805	4,576,101		959,527,906		297,402,952	30,851,667		328,254,619	631,273,287